**Market Notice**

**Date: 31 May 2013**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IVC014”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED “IVC014”** on Interest Rate Market with effect from 31 May 2013 under its Credit-Linked Note Programme dated 10 May 2010.

**INSTRUMENT TYPE: Credit-Linked Floating Rate Note**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 2,392,435,000.00

**Tap Issue Amount R10, 000,000.00**

**Total Amount Following Tap R 140,000,000.00**

**Bond Code** IVC014

**Nominal Issued** R 10,000,000.00

**Issue Price** 100.18308%

**Coupon Rate** 6.075 % (3 Month JIBAR as at 20 May 2013 of 5.125% plus 95bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 May 2016

**Books Close** 11 February, 11 May, 11 August and11 November

**Interest Date(s)** 20 February, 20 May, 20 August and 20 November

**Last Day to Register** By 17h00 on10 February, 10 May, 10 August and10 November

**Issue Date** 31 May 2013

**Date Convention** Following

**Guarantee Type** Senior Unsecured

**Interest Commencement Date** 20 May 2013

**First Interest Date** 20 August 2013

**ISIN No.**  ZAG000105727

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact

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